

HB678 With Proposed Amendments

DATE 3-14-07BILL NO. HB678

Property Tax Reductions in HB678 A Statewide Average Mill Reduction of 39.56 Mills Compared to \$400 Per Homeowner Rebate Selected Actual Secondary Residences Owned by Nonresidents					
Property Tax Savings Under:					
MT County Location	Owner's State of Residence	Market Value on 2006 Tax Rolls	Governor's Proposal	Pro Rata Share Of HB678 Tax Cut	Pro Rata Share of HB678 Second Year Tax Cut +
Flathead	California	\$16,263,247	\$0	\$13,195	\$13,595
Lake	Nevada	\$8,864,377	\$0	\$7,192	\$7,592
Madison	Washington	\$6,769,222	\$0	\$5,492	\$5,892
Madison	Maryland	\$6,010,911	\$0	\$4,877	\$5,277
Madison	Florida	\$5,480,587	\$0	\$4,446	\$4,846
Park	New York	\$3,607,953	\$0	\$2,927	\$3,327
Meagher	Florida	\$3,579,266	\$0	\$2,904	\$3,304
Stillwater	Florida	\$3,306,066	\$0	\$2,682	\$3,082

Property Tax Reductions in HB678 A Reduction of Mills Levies on Industrial and Utility Properties Compared to \$400 Per Homeowner Rebate			
Property Tax Savings Under:			
Industrial/Utility All Property	Taxable Value on 2006 Tax Rolls	Governor's Proposal	Pro Rata Share Of HB678 Tax Cut
Northwestern Energy	\$133,679,438	\$0	\$5,282,209
Pennsylvania Power and Light (PPL, Inc.)	\$43,287,625	\$0	\$1,249,697
Puget Sound Energy	\$31,397,548	\$0	\$1,240,643
Burlington Northern Santa Fe Railroad	\$24,933,219	\$0	\$985,211
Conoco Refinery	\$9,982,714	\$0	\$394,457
Stone	\$6,480,638	\$0	\$256,076
Exxon Refinery	\$4,486,381	\$0	\$177,275